

**2020 MUNICIPAL BUDGET**

of the \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Manalapan \_\_\_\_\_,  
 County of \_\_\_\_\_ Monmouth \_\_\_\_\_ for the fiscal year 2020.

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	3,500,000.00	3,500,000.00
2. Total Miscellaneous Revenues	7,120,626.96	7,402,412.53
3. Receipts from Delinquent Taxes	750,000.00	750,000.00
4. a) Local Tax for Municipal Purposes	23,542,539.19	22,961,264.38
b) Additions to Local District School Tax		
Tot. Amt. to be Rsd. by Taxes for Sup. Mun. Bud.	23,542,539.19	22,961,264.38
Tot. Gen. Revs.	34,913,166.15	34,613,676.91

Summary of Appropriations	2020 Budget	2019 Budget
1. Operating Expenses:		
Salaries and Wages	13,275,503.00	13,295,746.00
Other Expenses	12,066,097.96	11,982,119.76
2. Deferred Charges and Other Appropriations	3,591,765.00	3,517,986.00
3. Capital Improvements	175,000.00	75,000.00
4. Debt Service (Include for School Purposes)	3,176,530.00	3,197,071.50
5. Reserve for Uncollected Taxes	2,628,270.19	2,545,753.65
Total General Appropriations	34,913,166.15	34,613,676.91
Total Number of Full Time Employees	144	142

2019 Dedicated _____ Water _____ Utility Budget	Anticipated	
Summary of Revenues	2020	2019
1. Surplus	65,500.00	60,000.00
2. Miscellaneous Revenues	135,000.00	50,700.00
3. Deficit (General Budget)		
4 Reserve for Capital Improvements		
Total Revenues	200,500.00	110,700.00
Summary of Appropriations	2020 Budget	2019 Budget
1. Operating Expenses:		
Salaries and Wages		10,000.00
Other Expenses	40,000.00	20,000.00
2. Capital Improvements/Outlay	155,000.00	75,000.00
3. Debt Service	5,500.00	5,700.00
4. Deferred Charges and Other Appropriations		
5. Surplus (General Budget)		
Total Appropriations	200,500.00	110,700.00
Total Number of Employees	0	0

Balance of Outstanding Debt			
	General	Water Utility	Open Space
Interest	2,706,627.00	750.00	543,925.00
Principal	12,410,000.00	10,000.00	2,740,000.00
Outstanding Balance	15,116,627.00	10,750.00	3,283,925.00

Notice is hereby given that the budget and tax resolution was approved by the \_\_\_\_\_ Governing Body  
 of the \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Manalapan \_\_\_\_\_, County of \_\_\_\_\_  
 \_\_\_\_\_ Monmouth \_\_\_\_\_ on \_\_\_\_\_ April 29th \_\_\_\_\_, 2020

A hearing on the budget and tax resolution will be held at \_\_\_\_\_ Town Hall \_\_\_\_\_ on  
 \_\_\_\_\_ June 10th \_\_\_\_\_ 2020 \_\_\_\_\_ 7:30 \_\_\_\_\_ o'clock (AM/PM) at which time  
 and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or  
 other interested persons.

Due to the public health emergency from the COVID-19 virus, this meeting will be conducted electronically and/or by telephonic means. Public viewing of the meeting will be available via streaming/video service and the link to access and participate in the meeting is posted on the Township's website at [www.mtnj.org](http://www.mtnj.org). Budget comments can be emailed to [info@mtnj.org](mailto:info@mtnj.org) anytime from May 29, 2020 until the night of the Public Hearing on June 10, 2020 at 7:30 PM. The 2020 budget is available online at the Township website at [www.mtnj.org](http://www.mtnj.org).