



# State of New Jersey Local Government Services

Year:  **Municipal User Friendly Budget**

**MUNICIPALITY:**  ▼

▼

**Municode:**

**Filename:** 1326\_fbi\_2023.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Susan		Cohen	12/31/2023	Mayor@twp.manalapan.nj.us

**Chief Administrative Officer**

Tara	L.	Lovrich		tlovrich@mtnj.org
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**Chief Financial Officer**

Patricia		Addario		paddario@mtnj.org
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**Municipal Clerk**

Shari		Rose		srose@mtnj.org
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**Registered Municipal Accountant**

Robert	S.	Oliwa		roliwa@oliwacpas.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Jack		McNaboe	12/31/2023	jmcnaboe@mtnj.org
Barry		Jacobson	12/31/2024	bjacobson@mtnj.org
Mary Ann		Musich	12/31/2025	mmusich@mtnj.org
Eric		Nelson	12/31/2025	enelson@mtnj.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.307	\$25,852,399.01	17.19%	\$1,872.91	Municipal Purpose Tax	ESTIMATED	\$26,880,401.96
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.020	\$1,681,980.48	1.12%	\$122.01	Municipal Open Space	ESTIMATED	\$1,888,263.78
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.040	\$3,312,135.00	2.20%	\$244.03	Fire Districts (total levies)	ACTUAL	\$3,404,891.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.826	\$69,434,081.00	46.16%	\$5,039.18	Local School District	ESTIMATED	\$70,822,762.62
Regional School District	0.358	\$30,122,398.00	20.03%	\$2,184.05	Regional School District	ESTIMATED	\$30,724,846.00
County Purposes	0.198	\$16,609,629.85	11.04%	\$1,207.94	County Purposes	ESTIMATED	\$16,941,823.00
County Library	0.015	\$1,248,318.01	0.83%	\$91.51	County Library	ESTIMATED	\$1,273,284.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.026	\$2,152,264.72	1.43%	\$158.62	County Open Space	ESTIMATED	\$2,195,310.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2022 Budget)</b>	<b>1.790</b>	<b>\$150,413,206.07</b>	<b>100.00%</b>	<b>\$10,920.25</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$154,131,582.36</b>
Total Taxable Valuation as of October 1, 2022 <u>\$9,441,318,900.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>14,660,575.85</u>		
Current Year Average Residential Assessment <u>\$610,070.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>38,828,261.96</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$127,251,180.40</u>		
<b>Comparison - Municipal Purposes Tax Rate</b>					Amount to be Raised by Taxes - Before RUT <u>\$151,418,866.51</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$2,712,715.85</u>		
0.307	0.285	-7.26%			Total Amount to be Raised by Taxes <u>\$154,131,582.36</u>		
<b>Comparison - Municipal Purposes Tax Levy</b>					% of Tax Collections used to Calculate RUT <u>98.24%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$25,852,399.01	\$26,880,401.96	3.98%	\$1,028,002.95		<b>Tax Collections - ACTUAL as of Prior Year</b>		
<b>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</b>					Total Tax Revenue, Collections CY 2022 <u>149,613,842.90</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2022 <u>152,115,660.69</u>		
\$1,872.91	\$1,736.87	-7.26%	(\$136.05)		% of Taxes Collected, CY 2022 <u>98.36%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$2,280,516.95</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	9.86%	\$410,026.00	\$4,156,874.00	\$4,566,900.00	\$4,500,000.00			\$66,900.00				
08	Local Revenue	-9.85%	(\$257,513.35)	\$2,615,013.35	\$2,357,500.00	\$2,207,500.00			\$150,000.00				
09	State Aid (without offsetting appropriation)	5.89%	\$227,676.96	\$3,868,653.00	\$4,096,329.96	\$4,096,329.96							
08	Uniform Construction Code Fees	-22.74%	(\$264,882.50)	\$1,164,882.50	\$900,000.00	\$900,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	25.77%	\$37,951.00	\$147,277.00	\$185,228.00	\$185,228.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-49.00%	(\$1,303,267.30)	\$2,659,785.19	\$1,356,517.89	\$1,356,517.89							
08	Other Special Items	-55.24%	(\$339,436.12)	\$614,436.12	\$275,000.00	\$275,000.00							
15	Receipts from Delinquent Taxes	-13.57%	(\$178,988.61)	\$1,318,988.61	\$1,140,000.00	\$1,140,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-2.14%	(\$587,276.95)	\$27,467,678.91	\$26,880,401.96	\$26,880,401.96							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	11.14%	\$189,192.45	\$1,699,071.33	\$1,888,263.78		\$1,888,263.78						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-4.52%	(\$2,066,518.42)	\$45,712,660.01	\$43,646,141.59	\$41,540,977.81	\$1,888,263.78	\$0.00	\$216,900.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government		4.59%	\$91,699.00	\$1,995,741.00	\$2,087,440.00	\$2,067,440.00				\$20,000.00				
21	Land-Use Administration		11.79%	\$20,450.00	\$173,400.00	\$193,850.00	\$193,850.00								
22	Uniform Construction Code		5.86%	\$57,315.00	\$978,110.00	\$1,035,425.00	\$1,035,425.00								
23	Insurance		14.47%	\$706,401.00	\$4,883,090.00	\$5,589,491.00	\$5,589,491.00								
25	Public Safety		4.90%	\$447,640.65	\$9,138,075.83	\$9,585,716.48	\$9,375,297.00	\$10,369.48	\$200,050.00						
26	Public Works		-10.56%	(\$400,024.50)	\$3,786,500.00	\$3,386,475.50	\$3,348,850.00	\$37,625.50							
27	Health and Human Services		-73.48%	(\$118,653.00)	\$161,468.00	\$42,815.00	\$17,215.00	\$25,600.00							
28	Parks and Recreation		-9.57%	(\$52,250.00)	\$545,795.00	\$493,545.00	\$493,545.00								
29	Education (including Library)		#DIV/0!	\$0.00		\$0.00									
30	Unclassified		-88.52%	(\$1,041,080.48)	\$1,176,080.48	\$135,000.00	\$135,000.00								
31	Utilities and Bulk Purchases		0.07%	\$1,000.00	\$1,366,500.00	\$1,367,500.00	\$1,367,500.00								
32	Landfill / Solid Waste Disposal		-1.05%	(\$48,003.06)	\$4,579,254.06	\$4,531,251.00	\$4,531,251.00								
35	Contingency		0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00								
36	Statutory Expenditures		7.73%	\$313,204.00	\$4,051,544.00	\$4,364,748.00	\$4,364,748.00								
37	Judgements		#DIV/0!	\$0.00		\$0.00									
42	Shared Services		6.70%	\$61,441.40	\$917,170.00	\$978,611.40	\$978,611.40								
43	Court and Public Defender		1.78%	\$6,000.00	\$337,162.00	\$343,162.00	\$343,162.00								
44	Capital		22.59%	\$581,506.69	\$2,573,930.00	\$3,155,436.69	\$300,000.00	\$1,282,922.91	\$1,497,513.78		\$75,000.00				
45	Debt		9.03%	\$301,557.12	\$3,340,401.55	\$3,641,958.67	\$3,329,358.67		\$190,700.00		\$121,900.00				
46	Deferred Charges		-100.00%	(\$28,295.00)	\$28,295.00	\$0.00									
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes		2.10%	\$55,759.82	\$2,656,956.03	\$2,712,715.85	\$2,712,715.85								
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00									
	<b>Total</b>	0.00	0.00	2.24%	\$955,668.64	\$42,690,472.95	\$43,646,141.59	\$40,184,459.92	\$1,356,517.89	\$1,888,263.78	\$0.00	\$216,900.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

				<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>			
<b>X</b>				American Rescue Plan Act - Revenue Loss	\$150,000.00	Federal Funding to be used by 2024
<b>X</b>				Municipal Relief fund	\$201,036.96	One Time State Aid Increase
		<b>X</b>		Workers Compensation	\$25,000.00	One Time Reduction due to Healthy Trust Fund Balance as of 12/31/2022
		<b>X</b>		Snow/Storm Trust	\$2,000.00	One Time Reduction due to Healthy Trust Fund Balance as of 12/31/2022

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2022 Value)</b>			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	891	\$104,114,800.00	1.10%
2 Residential	14,211	\$8,673,914,200.00	91.87%
3A/3B Farm	266	\$53,708,200.00	0.57%
4A Commercial	389	\$578,311,200.00	6.13%
4B Industrial	10	\$31,270,500.00	0.33%
4C Apartments			0.00%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
<b>Total</b>	<b>15,767</b>	<b>\$9,441,318,900.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$9,441,318,900.00

  

Total # of property tax appeals filed in 2022	County Tax Board	135.00
	State Tax Court	15.00
Number of 2022 County Tax Board decisions appealed to Tax Court		4.00
Number of pending property tax appeals in State Tax Court		18.00

  

Amount paid out by municipality for tax appeals in 2022	\$45,566.47
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<b>Property Tax Assessments - Exempt Properties (October 1, 2022 Value)</b>			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	13	\$113,286,000.00	30.94%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	230	\$157,263,500.00	42.96%
15D Church and Charities	37	\$46,880,200.00	12.81%
15E Cemeteries & Graveyards	7	\$3,684,900.00	1.01%
15F Other Exempt	71	\$44,992,000.00	12.29%
<b>Total</b>	<b>358</b>	<b>\$366,106,600.00</b>	<b>100.00%</b>

  

Percentage of Exempt vs.  
Non-Exempt Properties 3.88%

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
Heritage Village Block 66.34 Lot 73	Alt. Housing	\$126,848.22	\$9,196,700.00	\$160,942.25															
Wood Avenue Block 47 Lot 17	Alt. Housing	\$45,220.00	\$2,810,600.00	\$49,185.50															
<b>Total Long Term Exemptions - Column Total</b>		172,068.22	12,007,300.00	210,127.75	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>															<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$172,068.22	\$12,007,300.00	\$210,127.75

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	57,245.00	\$52,015.00		\$1,251.00		\$3,979.00
Supervisory Staff (Department Heads & Managers)	12.00		2,124,232.91	\$1,661,305.00	\$10,000.00	\$169,053.48	\$176,019.60	\$107,854.83
Police Officers (Including Superior Officers)	61.00	6.00	12,488,708.69	\$8,033,587.01	\$592,500.00	\$2,493,454.00	\$798,357.26	\$570,810.42
Fire Fighters (Including Superior Officers)	0.00		0.00					
All Other Union Employees not listed above	64.00	3.00	5,481,798.54	\$3,490,394.10	\$59,750.00	\$501,618.56	\$1,173,020.73	\$257,015.15
All Other Non-Union Employees not listed above	14.00	52.00	1,322,137.15	\$788,766.00	\$10,000.00	\$200,229.06	\$262,801.49	\$60,340.60
<b>Totals</b>	<b>151.00</b>	<b>66.00</b>	<b>21,474,122.29</b>	<b>\$14,026,067.11</b>	<b>\$672,250.00</b>	<b>\$3,365,606.10</b>	<b>\$2,410,199.08</b>	<b>\$1,000,000.00</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	31.00	\$15,669.26	\$485,747.06	25.00	\$13,891.05	\$347,276.25
Parent & Child	6.00	\$26,523.96	\$159,143.76	9.00	\$22,936.63	\$206,429.67
Employee & Spouse (or Partner)	19.00	\$28,917.37	\$549,430.03	19.00	\$24,931.14	\$473,691.66
Family	53.00	\$37,161.78	\$1,969,574.34	48.00	\$35,968.15	\$1,726,471.20
Employee Cost Sharing Contribution (enter as negative - )			(\$712,073.58)			(\$634,982.94)
<b>Subtotal</b>	<b>109.00</b>		<b>\$2,451,821.61</b>	<b>101.00</b>		<b>\$2,118,885.84</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	25	\$13,022.68	\$325,567.00	20	\$11,779.06	\$235,581.20
Parent & Child	3	\$16,009.48	\$48,028.44	4	\$14,616.89	\$58,467.56
Employee & Spouse (or Partner)	47	\$20,742.64	\$974,904.08	45	\$17,425.49	\$784,147.05
Family	19	\$35,389.32	\$672,397.08	19	\$27,189.68	\$516,603.92
Employee Cost Sharing Contribution (enter as negative - )			(\$6,000.00)			
<b>Subtotal</b>	<b>94.00</b>		<b>\$2,014,896.60</b>	<b>88.00</b>		<b>\$1,594,799.73</b>
<b>GRAND TOTAL</b>	<b>203.00</b>		<b>\$4,466,718.21</b>	<b>189.00</b>		<b>\$3,713,685.57</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
AFSCME	136.50	\$126,518.99	X		
IUE (CWA)	89.50	\$94,381.89	X		
NON UNION	93.00	\$61,615.39		X	
PBA	406.50	\$171,289.35	X		
SOA	181.00	\$123,777.27	X		
<b>Totals</b>	906.50	\$577,582.89			
<b>Total Funds Reserved as of end of 2022</b>		\$723,984.40			
<b>Total Funds Appropriated in 2023</b>		\$40,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt		Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets																									
Local School Debt			\$0.00	Utility Fund - Principal	\$60,000.00	\$60,000.00	\$65,000.00	\$1,390,000.00																									
Regional School Debt	\$21,664,151.08	\$21,664,151.08	\$0.00	Utility Fund - Interest	\$61,900.00	\$58,900.00	\$55,900.00	\$411,000.00																									
Utility Fund Debt				Bond Anticipation Notes - Principal																													
	\$1,575,000.00	\$1,575,000.00	\$0.00	Bond Anticipation Notes - Interest																													
			\$0.00	Bonds - Principal	\$2,295,000.00	\$2,410,000.00	\$2,525,000.00	\$10,500,000.00																									
			\$0.00	Bonds - Interest	\$868,566.67	\$757,050.00	\$638,000.00	\$1,915,250.00																									
			\$0.00	Loans & Other Debt - Principal																													
			\$0.00	Loans & Other Debt - Interest																													
			\$0.00	<b>Total</b>	<b>\$3,285,466.67</b>	<b>\$3,285,950.00</b>	<b>\$3,283,900.00</b>	<b>\$14,216,250.00</b>																									
Municipal Purposes				Total Principal	\$2,355,000.00	\$2,470,000.00	\$2,590,000.00	\$11,890,000.00																									
Debt Authorized (BNI)			\$0.00	Total Interest	\$930,466.67	\$815,950.00	\$693,900.00	\$2,326,250.00																									
Notes Outstanding			\$0.00	% of Total Current Year Budget	7.53%																												
Bonds Outstanding	\$17,730,000.00	\$1,435,000.00	\$16,295,000.00	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:50%;">Description</th> <th colspan="4">Debt Not Listed Above</th> </tr> </thead> <tbody> <tr> <td>Total Guarantees - Governmental</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Guarantees - Other</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Capital/Equipment Leases</td> <td>\$356,492.00</td> <td>\$358,479.00</td> <td>\$232,083.00</td> <td>\$235,708.00</td> </tr> <tr> <td>Total Other</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>					Description	Debt Not Listed Above				Total Guarantees - Governmental					Total Guarantees - Other					Total Capital/Equipment Leases	\$356,492.00	\$358,479.00	\$232,083.00	\$235,708.00	Total Other				
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Loans and Other Debt			\$0.00	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Bond Rating</th> <th style="width:15%;">Moody's</th> <th style="width:15%;">Standard &amp; Poors</th> <th style="width:15%;">Fitch</th> <th style="width:25%;"></th> </tr> </thead> <tbody> <tr> <td>Rating</td> <td>Aa1</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year of Last Rating</td> <td>2019</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>					Bond Rating	Moody's	Standard & Poors	Fitch		Rating	Aa1				Year of Last Rating	2019													
Bond Rating	Moody's	Standard & Poors	Fitch																														
Rating	Aa1																																
Year of Last Rating	2019																																
<b>Total (Current Year)</b>	<b>\$40,969,151.08</b>	<b>\$24,674,151.08</b>	<b>\$16,295,000.00</b>	<p><b>Mark "X" if Municipality has no bond rating</b> <input type="checkbox"/></p>																													
Population (2020 census)	40,905																																
Per Capita Gross Debt	\$1,001.57																																
Per Capita Net Debt	\$398.36																																
3 Year Average Property Valuation		\$8,062,458,371.33																															
Net Debt as % of 3 Year Average Property Valuation		0.20%																															







USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
